

## Academy of Moore County Board of Directors Meeting September 21, 2022

**Board Members Present:** Janet Lowry, Chair; Michael Holden, Treasurer; Tom Beddow; Dave Kaylor; Bill Scholtes; Dale Buie. **Absent:** Adrienne Collins, Dee Park **Others Present:** Crystal Bonville.

Chair Lowry called the meeting to order at 3:30 pm. After a moment of silence, Mr. Beddow led the pledge of allegiance. A quorum was present.

**Secretary:** Minutes of the previous meeting were unavailable.

**Treasurer:** Mr. Holden reviewed the July and August financials. The school's financial status remains strong after 40 days of school. No income has yet been received from Moore County or Hoke County Schools. Dr. Buie will check into this. The budget will be updated after the state allotment for TAMC is clarified. The ADM this year is \$6,167.43 per child, an increase of \$290.33 per child.

A new state law (SB 265/SL 2022-53) offers investment possibilities for charter schools at low management fees. No school that Acadia manages has yet used this option. Mr. Beddow will look into the details for investing short term through the State Treasurer's Office; in a Bond Index Fund or an Equity Index Fund, both managed through BlackRock; or in a combination of these funds.

**Director of Education:** Dr. Buie reported that he and Mrs. Bonville had submitted the application for a safety grant to the state. TAMC did well on EOG Proficiency Scores, but did not score as well on growth. Overall score was 79.3 "B"; STARS was 78.5. Both are well ahead of other public schools in Moore County. Benchmark tests for grades 3-5 will be given October 18 based on the state curriculum for each grade.

Upcoming Events:

- Book Fair October 17-21
- Fall Festival October 21
- Purse Bingo November 5

**Old Business:** Mrs. Lowry asked each board member present to rank their three numbers 1 and 2 items on the Strategic Plan Priority list. She will submit those back to the board before the next meeting.

Mrs. Lowry nominated Jack Raffaele to the Board; seconded by Mr. Beddow. After discussion he was elected unanimously.

All committees required by the ByLaws have a chair and some have additional members. They are:

- Executive: Officers
- Security Mr. Beddow, Mrs. Bonville, others
- Finance: Mr. Holden, Mr. Scholtes
- Compensation: Mrs. Collins, Mr. Holden, Mrs. Lowry

- Marketing: Mr. Kaylor
- Grievance: Mrs. Lowry. Mr. Scholtes

The board did not see the need for a nepotism policy for the board and this issue was not discussed further.

**Compensation Committee:** Mr. Holden made a motion to adopt the Compensation Committee's recommendation for Annual Leave and Personal leave (attached). Mr. Scholtes seconded, approved. This policy goes into effect the current school year.

**Safety Committee:** Mr. Beddow is working on plans for the new playground for K-2.

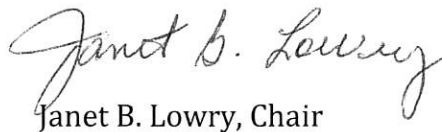
**New Business** Mrs. Lowry nominated Mrs. Collins as vice chair; Mr. Scholtes seconded, approved.

Mrs. Lowry recommends the school hours be posted on the web site as follows:

- 7:30 – 3:30 when school is in session
- 9:00 – 2:00 during intersessions
- Closed on holidays: State Designates: New Year's Day, Martin Luther King Day; Good Friday; Memorial Day; Independence Day; Labor Day, Veteran's Day, Thanksgiving 2 days, Christmas 3 days
- TAMC has 2 days at Easter and, President's Day

At 4:50 the meeting was adjourned. The next meeting of the Board is scheduled for Wednesday October 19, at 3:30 pm.

Respectfully submitted,



Janet B. Lowry, Chair