

## Academy of Moore County Board of Directors Meeting January 18, 2023

**Board Members Present:** Janet Lowry, Chair; Adrienne Collins, Vice Chair; Michael Holden, Treasurer; Thomas Beddow; Dave Kaylor; Bill Scholtes; Dale Buie. **Absent:** Dee Park Busby, **Others Present:** Crystal Bonville.

Chair Lowry called the meeting to order at 3:30 pm. After a moment of silence, Mr. Scholtes led the pledge of allegiance. A quorum was present. Mrs. Lowry called for a vote on Natalie Wetzberger, a new parent representative to the Board who was nominated at the last meeting. The board voted unanimously to affirm the new member, and Mrs. Wetzberger joined the meeting.

**Secretary:** In the secretary's absence, Mrs. Collins made a motion to approve the minutes, seconded by Mr. Kaylor and approved.

**Treasurer:** Mr. Holden reviewed the December financial statements. School income and expenses are about as predicted by the budget.

**Investment Recommendation:** Mr. Holden suggested that board representatives should talk with First Citizens Bank about the possibility of increased earnings through the bank since they handle our funds. Mr. Scholtes reminded the board that as fiduciaries we must preserve corpus and make assets productive. Mrs. Lowry asked that Mr. Holden and Mr. Beddow meet with a representative of First Citizens Bank to see if the bank can provide a better interest rate to the school. Mr. Beddow knows Sherwood Blackwood with whom we should speak. The short term investment fund (STIF) available through the state treasurer's office that currently pays 1.8% interest might also be considered.

**Director of Education:** Dr. Buie asked the board to approve the brief summer school program provided by the state. Mr. Holden made a motion to approve it, Mrs. Collins seconded, unanimously approved. After school tennis club begins next week at Legacy Lakes. The lottery for next year's admissions is going well and will end on February 10<sup>th</sup>. Mid-year Benchmark tests and other assessments have been completed. Dr. Buie has hired a full time EC teacher, Madeline Thomas, who will begin February 8<sup>th</sup> to replace our part time EC teacher who may continue to help children who need assistance.

### Old Business

**K-2 playground:** Mr. Beddow expects a quote from the company representative he met with by January 27<sup>th</sup>. Dr. Buie said the PTO will provide about \$30,000 for the playground. We would like to begin with 2 swing sets, a low climbing piece, and other smaller pieces. Dr. Buie also expects a quote from Roger Davis of Playground Safety Services.

**ERTC Funding:** Mrs. Bonville has looked at data that might qualify the school for funds during 2020 when the state closed all public schools. TAMC does not likely meet the 10% requirement for other time periods. Mr. Beddow suggested that we submit data to both the

Terryberrys and Craig Fisher. Mrs. Bonville will ask Arcadia to prepare the reports needed for the Terryberrys.

### **New Business**

**Strategic Plan:** The Board reviewed the three year strategic Plan Priorities and commented on progress that has been made. Another review will be held in April or May. Addition of the full time EC teacher helps meet board priorities.

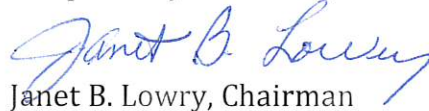
**Charter Advocacy Summit:** Mrs. Lowry asked that anyone interested in attending the 2-day summit in Raleigh February 21 and 22 speak with her.

**School Choice Expo:** Mr. Beddow and Mrs. Lowry will attend this event. Dr. Buie will register the school. Mr. Kaylor is working with Dr. Buie to update our brochure.

At 4:20 Mr. Scholtes made a motion to close the meeting to discuss a student issue. Mr. Holden seconded, approved. At 4:35, the Board resumed the open meeting. With no further business. Mr. Scholtes made a motion to adjourn, seconded by Mrs. Collins, motion approved.

The next meeting of the Board is scheduled for Wednesday February 15, at 3:30 pm.

Respectfully submitted,

  
Janet B. Lowry, Chairman